

MEMORANDUM OF UNDERSTANDING

Between

Boston Imperial University, USA

And

ICFAI University, India

For Strategic Research Partnerships

This Memorandum of Understanding (MoU) is made on this 23rd day of July 2025, by and between:

Boston Imperial University, located at 16192, Coastal Highway, Lewes, Delaware, 19958, USA, hereinafter referred to as "BIU", and

ICFAI University Sikkim, located at Ranka Road, Lower Sichey, Sungava, Gangtok, Sikkim 737101 India, hereinafter referred to as "ICFAI".

Collectively referred to as the "Parties" and individually as a "Party".

1. Purpose

The purpose of this MoU is to establish a framework for collaboration between BIU and ICFAI in the field of academic research, joint conferences, seminars, and publications. This MoU is non-commercial in nature and aims to promote mutual understanding and academic cooperation in areas of shared interest.

2. Scope of Collaboration

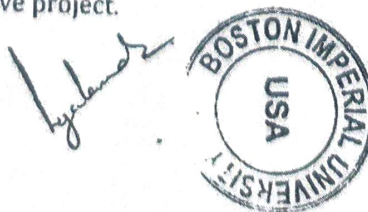
The Parties agree to collaborate in the following areas:

- - Joint organization of academic conferences, seminars, workshops, and symposiums.
- - Collaborative research projects and exchange of research findings.
- - Joint publications in academic journals or conference proceedings.
- - Exchange of research scholars, faculty, and doctoral students for research activities.
- - Development of proposals for externally funded research (if mutually agreed upon).
- - Sharing of best practices, research methodologies, and academic resources.

3. Roles and Responsibilities

Each Party agrees to:

- - Designate a liaison officer or coordinator for effective communication and execution of activities under this MoU.
- - Respect intellectual property rights (IPR) as per mutually agreed terms before initiating any collaborative project.



- This MOU agrees upon the use of each other University's logos in their official website if required.
- - Ensure all activities are conducted within the framework of their respective institutional policies and national regulations.
- - Share results of joint research through mutually agreed channels.

4. Non-Commercial Nature

This MoU is purely academic and non-commercial in intent. No financial obligations or commercial profits are implied or expected. Any expenses incurred for joint activities will be borne by the Parties individually or through external funding, unless otherwise agreed in writing.

5. Confidentiality

Both Parties shall maintain confidentiality regarding any proprietary or unpublished research data, information, or documentation exchanged during the course of the partnership, unless consent is given in writing for disclosure.

6. Intellectual Property

The ownership and use of any intellectual property resulting from the collaboration will be jointly decided by the Parties through a separate agreement, prior to the commencement of the specific project.

7. Duration and Termination

This MoU shall remain in force for a period of Five (5) years from the date of signing and may be extended by mutual consent in writing.

Either Party may terminate this MoU by giving 60 days' written notice to the other Party.

Termination will not affect ongoing projects unless otherwise mutually agreed.

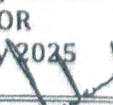
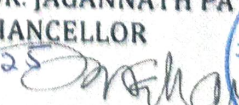
8. Amendments

Any amendments or modifications to this MoU shall be made in writing and duly signed by authorized representatives of both Parties.

9. Legal Standing

This MoU is a statement of intent to foster academic collaboration and does not constitute any legal or financial obligation for either Party.

IN WITNESS WHEREOF, the undersigned have signed this Memorandum of Understanding in two original copies, each Party retaining one.

| For Boston Imperial University, USA | For ICFAI University |
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| Name: DR. RAJESH RAMADAS ARICKULAM | Name: Title: DR. JAGANNATH PATNAIK |
| Title: DIRECTOR | Title: VICE CHANCELLOR |
| Date: 23 RD July 2025 | Date: 04/08/25 |
| Signature:  | Signature:  |

